**JAIPURIA INSTITUTE OF MANAGEMENT, INDORE**

**PGDM**

**SIXTH TRIMESTER (Batch 2020-22)**

**END TERM IMPROVEMENT EXAMINATION, MAY-2022**

|  |  |  |  |
| --- | --- | --- | --- |
| Course Name | **Project Management** | Course Code | **40526** |
| Max. Time | **2 hours** | Max. Marks | **40** |

**INSTRUCTIONS:**

The examination will be conducted in the IT Lab. Students can use the Lab computers for the access of MS Excel only. Access to any other tabs/files/browsers will be not be allowed. Excel files will be submitted after the exam.

………………………………………………………………...…………………………

**Questions.1 (2.5+2.5+2.5+2.5)**

You have been assigned to a project risk team. Because this is the first time your organization has formally set up a risk team for a project, it is hoped that your team will develop a process that can be used on all future projects. Your first team meeting is next Monday morning. You have to prepare for the meeting by developing in as much detail as possible, an outline that describes how you believe the team should proceed in handling the project risks. The team members have to hand out their proposed outline at the beginning of the meeting. Discuss your outline as a team member which should include but not be limited to the following information:

a. Team objectives.

b. Process for handling risk events.

c. Team activities.

d. Team outputs.

**Questions.2 (2.5+2.5+2.5+2.5)**

The Global Tea and Organic Juice companies have merged. The following information has

been collected for the “Consolidation Project.”



1. Compute the expected time for each activity.

2. Create the network diagram.

3. Compute the variance for each activity.

4. Compute the expected project duration.

**Questions.3 (3.5+3.5+3)**

After saving for many years you are about to hire a contractor to build your “dream home.” The contractor specializes in building customized homes. The contractor is about to meet with you to begin to negotiate a contract for building your “dream home.”

1. What are your objectives for this project? What concerns or issues do you have about working with a general contractor to build your home?

2. What are contractor’s objectives for this project? What concerns or issues does the contractor have about working with you to build your home?

3. Identify both common and unique objectives, issues, and concerns between you and the contractor. Discuss how you could work together to realize your objectives?

**Questions.4 (5+5)**

In the year 2020, government of India started COVID-19 vaccination project to inoculate every Indian to mitigate the COVID-19 spread risks. Govt. has been successful in inoculating majority of the Indian population by the end of year 2021. In the next coming years it is expected that Govt. will be successful in complete vaccination. How will you suggest the Government for a procedural closure of the project? How will you perform the pre-closure audit?