

Fostering Indian Startups through Green Finance and Policy Interventions

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INTRODUCTION

The climatic change poses serious challenges and threat to human life and quality of existence. Rising temperature, extreme weather conditions, depletion of resources, rise in pollutions are causing serious and severe economic dangers; and ensuing in shifting towards various sustainable business models. As a result, global business landscape has been changed, and organisations are incorporating sustainability into their core business strategies and frameworks. Organizations are focusing on the 'triple bottom line framework' as it emphasizes on people, planet, and profit for achieving sustainable development. Therefore, organizations are integrating various sustainable practices in their business operations to have positive impact on the society and economy.

The emerging environment has established green finance as the necessary infrastructure to support sustainable economic development activities. The necessity of green finance is undeniable, as it facilitates investments in renewable energy, sustainable business models, and climate-resilient infrastructure. The establishment of an environment that promotes startups innovation and sustainability becomes possible through green finance within India's quick-evolving economy. Environmental challenges along with resource limitations have risen to critical levels, thus financial systems across multiple sectors will face sustainability issues and hence, need to set a roadmap for sustainable growth. The concept of green finance includes green bonds and sustainable venture capital alongside every financial instrument and service,

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